

CONSOLIDATED KEY FIGURES

(in millions)	2011 (10)	2010 (10)	2009 (10)	2008 (10)	2011 (10)	2010 (10)	2009 (10)	2008 (10)	2007	2006	2005	2004	2003	2002
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Profit and loss account														
Net sales	322.6	292.0	251.9	316.4	331.8	300.2	264.5	349.4	380.4	339.4	316.2	309.8	272.8	237.7
Operating result (EBIT)	18.6	21.7	5.4	21.9	17.3	25.7	(8.6)	16.1	38.8	25.9	25.5	27.0	27.2	24.6
Financial result	(5.0)	(6.3)	(5.9)	(11.5)	(5.3)	(6.0)	(5.9)	(9.5)	(8.4)	(6.6)	(5.5)	(7.3)	(11.0)	(8.7)
Profit or loss before taxes	13.6	15.4	(0.5)	10.5	12.0	19.8	(14.5)	6.5	30.4	19.3	20.0	19.6	16.2	15.9
Group profit/loss	13.4	13.8	3.2	9.4	11.6	18.1	(11.1)	3.4	19.2	12.2	13.6	13.1	8.9	11.0
EBIT (7)	18.6	21.7	5.4	21.9	17.3	25.7	(8.6)	16.1	38.8	25.9	25.5	27.0	24.4	23.1
EBITDA (8)	35.5	38.4	26.8	44.2	35.1	38.3	23.7	37.7	60.5	44.8	43.6	44.8	52.8	42.8
Net cash flow (3)	30.3	30.5	18.7	20.2	29.4	29.9	15.7	24.2	42.8	31.5	29.5	31.1	37.3	30.2
Group profit/loss attributable to shareholders of Sioen Industries	13.4	13.8	3.2	9.4	11.6	18.1	(11.1)	3.4	19.2	12.2	13.6	12.3	8.6	10.0
Depreciations	17.7	19.0	19.3	18.7	18.1	19.5	20.7	20.6	19.6	17.9	17.9	17.8	22.1	19.8
Personnel costs	65.9	60.8	57.8	60.4	68.6	63.8	63.8	71.0	72.6	67.6	63.5	61.7	54.5	47.0
Number of employees (in units)	4 682	4 579	4 237	4 676	4 682	4 579	4 237	4 676	4 869	4 687	4 645	4 500	4 689	4 271
Balance sheet														
Equity	149.0	145.7	128.9	142.4	149.0	145.7	128.9	142.4	148.6	135.8	129.4	118.3	123.5	125.3
Non-current borrowings + obligations under finance leases	116.5	119.1	119.9	120.8	114.3	116.3	119.9	120.8	117.1	128.5	66.9	68.5	89.0	95.1
Net financial debts (1)	84.8	91.8	108.8	151.6	84.3	91.3	108.8	151.6	145.9	147.8	126.8	117.7	148.1	134.6
Balance sheet total	348.5	346.5	327.9	371.7	348.5	346.5	327.9	371.7	378.1	371.8	337.7	330.7	346.9	331.8
Working capital (2)	95.7	86.9	72.1	121.1	96.8	93.5	83.7	126.2	126.2	115.2	107.6	90.9	108.9	118.5
Net investment in tangible fixed assets (9)	6.8	7.1	8.6	23.3	6.8	7.1	8.6	23.3	21.1	23.1	16.6	7.1	11.9	30.6
Property, plant and equipment	111.7	119.9	129.5	151.2	119.3	128.6	130.8	151.2	151.4	150.4	142.3	141.4	175.8	153.1
Ratios														
EBIT/net sales(7)	5.8%	7.4%	2.1%	5.1%	5.2%	8.6%	(3.2%)	4.6%	10.2%	7.6%	8.1%	8.7%	9.0%	9.7%
EBITDA/net sales (8)	11.0%	13.2%	10.6%	11.9%	10.6%	12.8%	9.0%	10.8%	15.9%	13.2%	13.8%	14.5%	19.4%	18.0%
Net profit margin (6)	4.2%	4.7%	1.3%	3.0%	3.5%	6.0%	(4.2%)	1.0%	5.04%	3.60%	4.30%	4.24%	3.3%	4.4%
Net cash flow/net sales	9.4%	10.5%	7.4%	6.4%	8.9%	10.0%	5.9%	6.9%	11.26%	9.30%	9.34%	10.04%	13.7%	12.7%
Liquidity (current assets/current liabilities)	2.9	2.7	2.3	2.0	2.9	2.7	2.3	2.0	2.1	2.1	1.4	1.3	1.4	1.8
Solvency (equity/balance sheet total)	42.7%	42.0%	39.3%	38.3%	42.7%	42.0%	39.3%	38.3%	39.3%	36.5%	38.3%	35.8%	35.6%	37.7%
Net financial debts/equity (1)	0.57	0.63	0.84	1.06	0.57	0.63	0.84	1.06	0.98	1.09	0.98	1.00	1.20	1.07
Return on equity (4)	7.4%	14.1%	2.5%	6.6%	8.0%	14.1%	(8.6%)	2.4%	7.1%	9.4%	11.5%	9.9%	6.9%	8.1%
Return on capital (ROCE) (5)	7.1%	10.0%	(2.1%)	4.1%	7.1%	10.0%	(2.1%)	4.1%	8.8%	6.2%	7.1%	8.1%	10.0%	9.6%

As from 2004 IFRS / before Belgian GAAP

- (1) Borrowings + obligations under finance leases + other amounts payable (non-current) - other financial assets - cash and cash equivalents
- (2) Interests in associates + current assets (minus other financial assets, cash and cash equivalents) - non financial debt up to one year - accrued charges and deferred income
- (3) Group profit/loss + depreciation + amortization + write off inventories and receivables + provisions for liabilities and charges
- (4) Group profit or loss attributable to shareholders of Sioen Industries/equity at end of previous financial year
- (5) (EBIT - Taxes)/Capital employed of the period
- (6) Group profit or loss/net sales
- (7) Earnings Before Interests and Taxes = operating result
- (8) Earnings Before Interest, Taxes, Depreciation and Amortization = Operating result + amortization + depreciation + write off inventories and receivables + provision for liabilities and charges + non-recurring result (provision related)
- (9) Purchases of tangible fixed assets - transfers and decommissionings and booking out of related depreciation
- (10) Only continued operations

CONSOLIDATED KEY FIGURES PER SHARE (1)

	2011 (10)	2010 (10)	2009 (10)	2008 (10)	2011 (10)	2010 (10)	2009 (10)	2008 (10)	2007	2006	2005	2004	2003	2002
	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Operating result	0.87	1.01	0.25	1.02	0.81	1.20	(0.40)	0.75	1.81	1.21	1.19	1.26	1.27	1.15
Group profit/loss	0.63	0.65	0.15	0.44	0.54	0.85	(0.52)	0.16	0.90	0.57	0.64	0.61	0.42	0.52
Group profit/loss attributable to shareholders of Sioen Industries	0.63	0.65	0.15	0.44	0.54	0.85	(0.52)	0.16	0.90	0.57	0.63	0.57	0.40	0.47
Net cash flow	1.41	1.43	0.87	0.94	1.37	1.40	0.73	1.13	2.00	1.47	1.38	1.45	1.74	1.41
Equity	6.96	6.81	6.02	6.66	6.96	6.81	6.02	6.66	6.95	6.35	6.05	5.53	5.77	5.86
Gross dividend	0.2700	0.2500	0.0800	0.0800	0.2700	0.2500	0.0800	0.0800	0.4500	0.2600	0.2400	0.2200	0.2000	0.1700
Net dividend	0.2025	0.1875	0.0600	0.0600	0.2025	0.1875	0.0600	0.0600	0.3375	0.1950	0.1800	0.1650	0.1500	0.1300
Pay-out (%)	43.0%	38.7%	53.5%	18.2%	43.0%	38.7%	(15.4%)	50.3%	50.2%	45.6%	37.8%	38.4%	49.8%	35.9%
Maximum share price	7.95	7.40	5.31	9.97	7.95	7.40	5.31	9.97	10.85	10.41	10.49	10.70	9.16	14.95
Minimum share price	4.82	3.95	2.67	3.22	4.82	3.95	2.67	3.22	9.05	8.00	7.85	8.24	4.70	6.00
Price at Dec.31	5.25	7.39	3.97	3.52	5.25	7.39	3.97	3.52	9.80	9.60	8.30	10.29	8.24	7.65
Change in share price (2)	(29.0%)	86.1%	12.8%	0.0%	(29.0%)	86.1%	12.8%	(64.1%)	2.1%	16.0%	(19.3%)	34.5%	7.7%	(33.5%)
Price/Earnings Ratio (2) (3)	8.4	11.4	26.5	8.0	9.7	8.7	(7.6)	22.1	10.9	16.8	13.1	18.0	20.5	16.4
Price/Cashflow Ratio (2) (4)	3.7	5.2	4.5	3.7	3.8	5.3	5.4	3.1	4.9	6.5	6.0	7.1	4.7	5.4
Average daily trading volume (no. of shares)	12 109	13 952	7 386	5 647	12 109	13 952	7 386	5 647	11 354	13 396	12 771	6 550	4 406	5 310
Average monthly trading volume (no. of shares)	254 282	292 999	155 112	118 597	254 282	292 999	155 112	118 597	238 438	274 892	268 200	137 550	92 895	112 837
Annual trading volume (in millions)	3.1	3.6	7.7	11.1	3.1	3.6	7.7	11.1	28.6	30.1	29.5	16.2	8.3	10.4
Number of Sioen Industries shares outstanding (in thousands) (1)	21 390	21 390	21 390	21 390	21 390	21 390	21 390	21 390	21 390	21 391	21 391	21 391	21 391	21 391
Stock market capitalization (millions) (2)	112.3	158.1	84.9	75.3	112.3	158.1	84.9	75.3	209.6	205.3	177.5	220.1	176.3	163.6

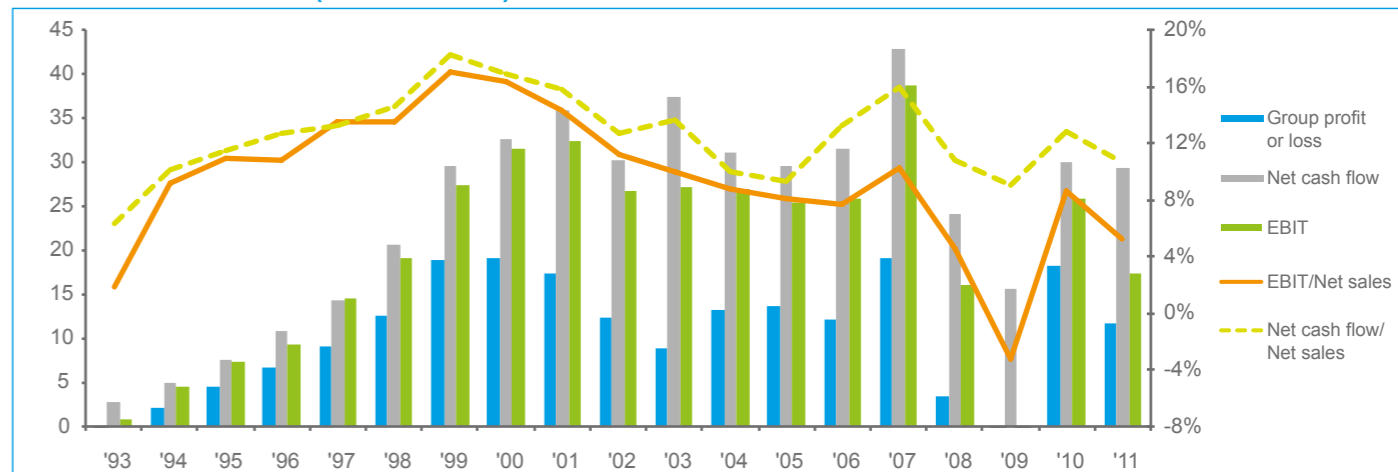
As from 2004 IFRS / before Belgian GAAP

- (1) Recalculated after the 1 to 55 share split on 13/09/96 and the 1 to 10 split on 05/11/98
- (2) Price at end of December
- (3) Share price/net result (group share) per share
- (4) Share price/cash flow per share

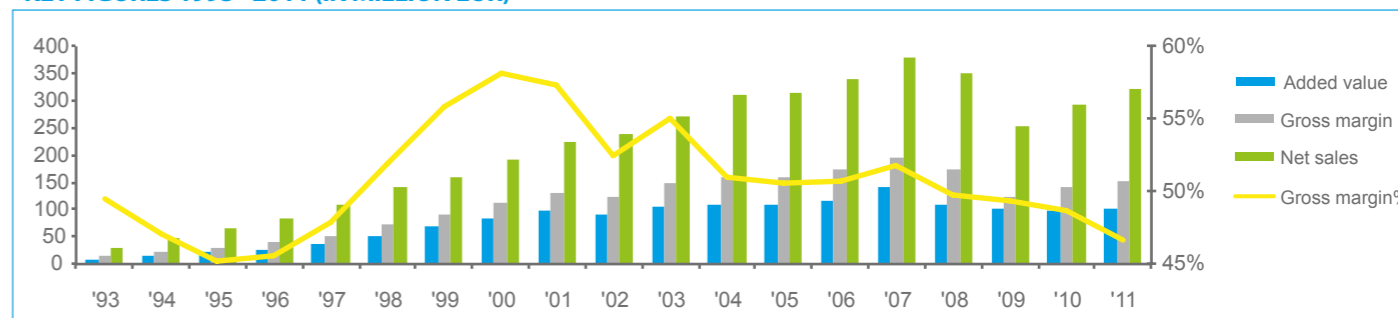
SHARE PRICE EVOLUTION TILL JAN 10, 2012 (IN MILLION EUR)



KEY FIGURES 1993 - 2011 (IN MILLION EUR)



KEY FIGURES 1993 - 2011 (IN MILLION EUR)



FINANCING OF ASSETS 1993-2011 (IN%)

