

Right to add agenda items and submit resolution proposals

One or more shareholders holding together at least 3% of the share capital of Sioen Industries NV may request for items to be added to the agenda of the shareholders' meeting and submit resolution proposals relating to items already on or to be added to the agenda. This right does not apply to shareholders' meetings convened following a first shareholders' meeting which could not validly deliberate because the required attendance quorum was not reached.

Shareholders who wish to exercise this right must prove that they effectively hold at least 3% of the share capital of Sioen Industries NV on the date an agenda item or resolution proposal is filed, either by registration in the shareholders' register of the company or by registration in the accounts of an approved account holder or clearing institution. Furthermore, shareholders must prove that the required share of the capital is registered in their name on the record date, being the 14th day before the shareholders' meeting at 24:00 hours (Belgian time).

The qualifying shareholders may send their written request (through letter, fax or e-mail) to the address indicated in the convening notice for the shareholders' meeting. The requests must be accompanied by the text of the items to be added to the agenda as well as the corresponding resolution proposals and/or the text of the newly proposed resolutions concerning items that were already on the agenda. The requests must also indicate to which postal or e-mail address Sioen Industries NV may send the receipt confirmation of such requests.

Sioen Industries NV must receive such requests no later than the 22nd calendar day before the shareholders' meeting. Sioen Industries NV will confirm receipt of the requests within 48 hours.

In any such case Sioen Industries NV will publish on her website a revised agenda, as well as a revised proxy form, at the latest on the 15th day before the shareholders' meeting.

Notwithstanding the above, all previously submitted proxies shall remain valid for the agenda items they cover. The proxy holders may however deviate from the instructions given by the shareholders for items on the agenda for which alternative resolution proposals are added by shareholders in previously given proxies if carrying-out these instructions could be detrimental to the shareholder concerned. The proxy holders must in any event inform the shareholders concerned hereof. The proxy should also indicate whether, in case new items are added to the agenda by shareholders, the proxy holder is entitled to vote on the new items or whether the proxy holder should abstain.