



plants

+50

colleagues

+4 000

countries

+20

SIOEN INDUSTRIES

SIOEN INDUSTRIES IS A DIVERSIFIED STOCK QUOTED TEXTILE GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS AND YARNS, MANUFACTURER OF WOVEN AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOEN

SINCE 1960

GROWTH

FAMILY VALUES



TRADING UPDATE FOR THE THIRD QUARTER OF 2020

PRESS RELEASE - ARDOOIE, 13 NOVEMBER 2020 - 17H45
REGULATED INFORMATION

IN MILLION EUR	2020		2019		Δ	
	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.
Coating division	244.0	76.7	240.2	71.9	+1.6%	+6.8%
Coating like for like	215.6	67.6	237.9	70.6	-9.4%	-4.3%
Apparel division	99.3	36.3	113.3	38.6	-12.3%	-5.9%
Chemicals division	30.9	10.6	32.2	10.5	-4.1%	+0.8%
Total net sales	374.2	123.6	385.7	121.0	-3.0%	+2.2%
Total net sales like for like	345.8	114.5	383.4	119.7	-9.8%	-4.4%

Like for like is excluding Dickson Saint Clair, for which the results are included as of 1 January 2020 and Techma Coatings, included since May 2019.

For further information/Financial information/Investor relations

Geert Asselman, CFO

Sioen Industries NV, Fabriekstraat 23, B-8850 Ardoorie - Tel. 051/74.09.80 - Fax 051/74.09.79

E-mail: corporate@sioen.com Website: www.sioen.com

Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

SIOEN

SIOEN

SIOEN INDUSTRIES GROUP

Over the first 9 months of 2020 Sioen Industries realized EUR 374.2 million of sales compared to EUR 385.7 million over the same period last year or a decrease of 3.0%. Excluding the recent acquisitions, on a like for like basis, we note a decline of 9.8% in sales over the first 9 months of 2020.

COATING DIVISION

The coating division specializes in the coating (applying a protective layer) of textiles. This division is fully vertically integrated. We extrude granulates (PET, PP, ...) into staple fibers and yarns. We convert those fibers and yarns into fabrics (woven fabrics, non-woven fabrics and laid scrim) and coat these fabrics with various polymers (PVC, PU, silicon, ...). The Group is the only player in the world with full competence in various coating technologies, each with its own specific products and markets.

Over the first nine months of 2020, this division realized EUR 244.0 million of external sales compared to EUR 240.2 million over the same period last year or a year to date increase of 1.6%. Organic sales (without Dickson Saint Clair and Techma Coatings) went down with 9.4%.

In the third quarter of 2020 the coating division realized EUR 76.7 million of sales compared to EUR 71.9 million last year over the same period or an increase of 6.8%. On a like for like basis, sales decreased with 4.3%.

In some business lines, when comparing Q3 2019 with Q3 2020, we see early signs of recovery, whereas other industries (building industry, sailing, ...) underperform.

APPAREL DIVISION

This division stands for 'technical protective clothing'. The apparel division is an innovative producer of a wide range of high-quality technical protective garments that meet all European standards. Sioen Apparel is active in various sectors where attention to safety is a priority. Attention to customer needs, strong quality consciousness and continuing research and development, combined with technically advanced products, are the basis of the successful development of this division.

The apparel division realized EUR 99.3 million of external sales year to date September 2020 compared to EUR 113.3 million over the same period last year or a decrease of 12.3%.

In the third quarter of 2020 the division realized EUR 36.3 million of sales compared to EUR 38.6 million over the same period last year or a decrease of 5.9%.

In some markets (professional protective garments) we noticed an improvement compared to the first quarters of 2020 but Q3 is still at a level far below pre-crisis.

CHEMICALS DIVISION

Sioen Chemicals processes basic raw materials (PVC powders, pigments, ...) into high quality technical semi-finished products (pigment pastes and inks) for a wide range of applications.

The chemicals division realized EUR 30.9 million of external sales year to date September 2020 compared to EUR 32.2 million over the same period last year, a decrease of 4.1%, caused by lower production volumes across all industries and countries (wall paper, flooring, automotive, ...).

In the third quarter of 2020 the division realized EUR 10.6 million of sales compared to EUR 10.5 million of sales over the same period last year or a slight increase of 0.8%.

OUTLOOK

The catch-up effect in Q3 is less significant than hoped for, though the decline seems to stabilize. IMF economists foresee a long and difficult ascent for the world economy. A performant and quickly scalable organization to meet volatile market demand and volumes combined with strict cost control is key in the company's strategy to overcome this period.

The company confirms its long term strategy of diversification into various end markets and industries, the development of complementary business lines, well targeted acquisitions and a focus on capturing synergies from those acquisitions.

Sioen core values:

a strong focus on innovation, customer intimacy, an extensive product portfolio, a strong focus on added value products and sustained cost efficiency are the foundations upon which we build our future.

SIOEN INDUSTRIES GROUP

All information can be found on www.sioen.com.

FINANCIAL CALENDAR	
Annual results 2020 ⁽²⁾	3 March 2021
Annual report 2020 ⁽¹⁾	30 March 2021
Trading update first quarter 2021 ⁽²⁾	29 April 2021
General Shareholders' Meeting	30 April 2021 - 14h
Half year results 2021 ⁽²⁾	31 August 2021
⁽¹⁾ Publication before stock market opening ⁽²⁾ Publication after stock market closing	