



plants

+50



colleagues

+4 000



countries

+20

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JOINT PRESS RELEASE OF SIHOLD NV AND SIOEN INDUSTRIES NV

PRESS RELEASE – REGULATED INFORMATION – INSIDE INFORMATION - ARDOOIE, 12 FEBRUARY 2021

THIS PRESS RELEASE IS A NOTIFICATION PURSUANT TO ARTICLE 8 §1 OF THE BELGIAN ROYAL DECREE OF 27 APRIL 2007 ON PUBLIC TAKEOVER BIDS (THE BELGIAN TAKEOVER DECREE) BY SIHOLD NV.

IN RESPECT OF ITS VOLUNTARY AND CONDITIONAL PUBLIC TAKEOVER BID ON SIOEN INDUSTRIES, SIHOLD ANNOUNCES ITS INTENTION TO INCREASE THE BID PRICE TO EUR 27.0 PER SHARE AND TO EXTEND THE ACCEPTANCE PERIOD

- Following its interactions with the shareholders of Sioen Industries NV over the past weeks, Sihold NV intends to increase the bid price from EUR 23.0 per Share to **EUR 27.0** per Share in respect of its public takeover bid on Sioen Industries NV.
- In view of the aforementioned increase of the bid price, the acceptance period (which normally ended on 18 February 2021) will be extended by at least [six] business days.
- In accordance with article 17 of the Belgian Law on public takeover bids of 1 April 2007, a supplement to the prospectus will be published. This supplement, like the prospectus with acceptance forms, will also be made available on the following websites: www.kbc.be/sioen and <https://investors.sioen.com/nl> and will be available free of charge at the counters of KBC and by telephone at KBC on +32 (0) 78 152 153.

Quote **Michèle Sioen**, representative of the bidder Sihold: *“In the past weeks I have had the opportunity to personally explain our bid on the listed shares of Sioen - to both institutional and individual shareholders. During those conversations we noticed once again that Sioen has particularly committed and loyal shareholders. For very different reasons, they were often critical of the initial bid. To meet these concerns, we, as a family, have decided to increase the offer for the Sioen shares, so that shareholders receive a better price for their shares and at the same time we can bring the bid to a successful conclusion”*

For further information/Financial information/Investor relations

Geert Asselman, CFO

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

SIOEN

SIOEN

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Notice to US holders of Sioen Industries Shares

The takeover bid relates to the shares of Belgian company. The takeover bid is not subject to the tender offer rules or the proxy solicitation rules under the US Securities Exchange Act of 1934, as amended (the "US Exchange Act"). Accordingly, the takeover bid is subject to Belgian disclosure requirements and practices, which differ from the disclosure requirements of US tender offer and proxy solicitation rules. The receipt of cash pursuant to any offer by a US holder of Sioen Industries shares may be a taxable transaction for US federal income tax purposes and under applicable US state and local, as well as foreign and other, tax laws. Each Sioen Industries shareholder is urged to consult his independent professional adviser immediately regarding the tax consequences of accepting the offer. Furthermore, the payment and settlement procedure with respect to the offer will comply with the relevant Belgian rules, which differ from the United States payment and settlement procedures, particularly with regard to the date of payment of consideration. Any takeover bid will be made in the United States by Sihold and no one else. The announcement does not constitute an offer of securities for sale in the United States. No offer to acquire securities or to exchange securities for other securities has been made, or will be made, directly or indirectly, in or into, or by the use of the mails of, or by any means or instrumentality of interstate or foreign commerce or any facilities of a national securities exchange of, the United States or any other country in which such offer may not be made other than: (i) in accordance with the tender offer requirements under the US Exchange Act, or the securities laws of such other country, as the case may be, or: (ii) pursuant to an available exemption from such requirements. To the extent permitted by applicable law, in accordance with normal Belgian practice and pursuant to Rule 14e-5(b) of the US Securities Exchange Act of 1934, Sihold and its members or their respective nominees, or brokers (acting as agents), may from time to time make certain purchases of, or arrangements to purchase, Shares other than pursuant to the takeover bid such as in open market or privately negotiated purchases outside the United States during the period in which the takeover bid remains open for acceptance. In accordance with the requirements of Rule 14e-5(b) such purchases, or arrangements to purchase, must comply with the Belgian takeover laws. Any information about such purchases will be, to the extent required, disclosed by way of announcement.