



PRESS RELEASE

Ardoois, 12th August 2009

TRANSPARENCY LEGISLATION

Legal information to be provided in accordance with Article 14 of the Transparency Legislation (Law of 2/5/2007-BS 12/6/2007).

Notifications received on 6th August 2009 from respectively ING Groep NV and ING Investment Management Belgium SA, announcing that application is made of the exemption of the obligation to aggregate participations, as foreseen in article 11 § 2 and 3 of the Transparency Act¹ because of the disaggregation between ING Investment Management Belgium SA and ING Groep NV.

As a result ING Investment Management Belgium SA has now its own notification obligation, and ING Groep NV (together with its daughter ING Investment Management Belgium SA) has no notification obligation anymore. ING Investment Management Belgium NV and ING Groep NV are not transferring shares, but are merely making use of the possibility provided by Belgian legislation to disaggregate participations held by a daughter company from its mother company.

Consequently, ING Investment Management Belgium SA made on 6th August 2009 a Transparency declaration that, in respect of voting rights, is identical to the one made by ING Groep NV on 30th October 2008:

Holders of voting rights	# of voting rights		% of voting rights	
	Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
ING Investment Management Belgium*	745.000	0	3,48%	0,00%

*ING Groep N.V. → ING Verzekeringen N.V. →ING Investment Management Holdings N.V. →ING Investment Management (Europe) B.V.

¹ Exemption a.o. on condition that the daughter company exercises its voting rights independently from the mother



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