

Press release - Regulated information

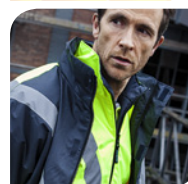
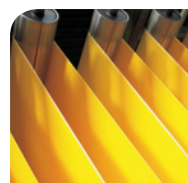
SIOEN INDUSTRIES

HALF YEAR RESULTS 2013

Net sales: **EUR 161.7 million (-3.2%)**

EBIT: **EUR 11.3 million (-25.8%)**

EBITDA: **EUR 19.7 million (-15.0%)**



Ardoorie, August 30, 2013 - Sioen Industries NV, a producer of technical textiles, fine chemicals and hightech protective clothing, announces its half year results.

Summary of consolidated income statement/ in thousands of euros

	Six months ended 30 June 2013	Six months ended 30 June 2012- restated
NET SALES	161 749	167 125
EBITDA FROM CONTINUING OPERATIONS	19 681	23 151
EBIT FROM CONTINUING OPERATIONS	11 308	15 231
PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	5 384	8 802
Profit (loss) for the period from discontinued operations	-24	-19
Other comprehensive income for the period net of tax	275	-850
Total comprehensive income for the period	5 635	7 933
NET CASH FLOW FROM CONTINUING OPERATIONS	13 758	16 721

Net sales

At the end of the first half of 2013 the Sioen Industries Group realized sales from continuing operations of EUR 161.7 million compared to EUR 167.1 million over the same period in 2012 or a decrease of 3.2%.

> Coating

An extreme long winter has left its marks in the whole industry. Construction projects were delayed, road works were postponed, other outdoor activities were at a low level, the demand for transportation decreased,... As a result, a slight decline in all markets where Sioen is active, was recorded at the end of the first half of 2013.

> Apparel

The apparel division realized a slight growth, although weather conditions were unfavorable. The increase is situated in the different markets. The final acquisition agreement with Van Ochten Bedrijfskleding BV was signed on July 1, 2013.

> Chemicals

Sales in the chemicals division remained status quo, thanks to a well-balanced product range and our presence in various markets.



Gross margin

Continuous efforts in research and development combined with a strict pricing policy result in a gross margin of EUR 79.6 million at the end of the first half of 2013, in line with the same period in 2012.

Operating result

The operating result at the end of the first half of 2013 amounted to EUR 11.3 million compared to EUR 15.2 million over the same period last year. As a percentage over net sales, operating result decreased from 9.1% to 7.0% at the end of the period.

Profit (loss) for the period from continuing operations

The Group recorded a profit from continuing operations of EUR 5.4 million for the first half of 2013, compared to EUR 8.8 million over the same period last year.

Net cash flow from continuing operations

The net cash flow from continuing operations amounted to EUR 13.8 million compared to EUR 16.7 million over the same period last year.

Balance sheet and cash flow statement

Working capital, expressed as a percentage of net sales, increased slightly from 31.4% as per 30 June 2012 to 32.4% as per 30 June 2013. In Euro however, it has decreased to EUR 104 million or an improvement of about EUR 1 million. The net financial debt position increased from EUR 65.0 million, at the end of last year, to EUR 69.4 million at the end of June 2013.

Summary of consolidated statement of financial position per 30 June 2013 In thousands of euros

Assets		Equity & liabilities	
Non-current assets	128 832	Equity	144 835
Current assets	211 496	Non-current liabilities	116 359
		Current liabilities	77 279
Assets related to discontinued operations	650	Liabilities directly associated with assets from discontinued operations	2 505
TOTAL ASSETS	340 978	TOTAL EQUITY AND LIABILITIES	340 978

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Outlook

The first signs of economic revival are present, but offer too little grip to make predictions. Sioen Industries holds on to its basic values:

- A well spread product portfolio
- Strong emphasis on R&D
- Cost consciousness

These fundamentals are the basis for the future development of the Group.

Profile of Sioen

All information can be found on www.sioen.com (half year report on website).

Financial calendar

Trading update third quarter 2013: Friday, November 15th 2013

For further information/Financial information/Investor relations

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