



plants

+50



colleagues

+4 000



countries

+20

SIOEN INDUSTRIES

SIOEN INDUSTRIES NV IS A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN- AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOEN

SINCE **1960**

GROWTH

STOCK QUOTED



TRADING UPDATE FOR THE FIRST QUARTER OF 2019

PRESS RELEASE - ARDOOIE, 25 APRIL 2019 - 17H45

REGULATED INFORMATION

IN MILLION EUR	Q1 2019	Q1 2018	DIFFERENCE
Coating division	84.4	85.8	-1.6%
Apparel division	37.6	33.5	+12.3%
Chemicals division	11.5	12.5	-7.6%
Total net sales	133.6	131.8	+1.4%

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For further information/Financial information/Investor relations

Geert Asselman, CFO

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

SIOEN INDUSTRIES GROUP

Over the first three months the Sioen Industries Group realized EUR 133.6 million of sales, to third parties, or an implied growth rate of 1.4% when compared to the EUR 131.8 million of sales realized over the first three months of 2018.

COATING DIVISION

The coating division specializes in the coating (applying a protective layer) of textiles. This division is fully vertically integrated. We extrude granulates (PVC, PP, ...) into staple fibers and yarns. We convert those fibers and yarns into fabrics (woven fabrics, non-woven fabrics and laid scrim) and coat those fabrics with various polymers (PVC, PU, silicon, ...). The Group is the only player in the world with full competence in various coating technologies, each with its own specific products and markets.

Over the first three months of 2019, the coating division realized EUR 84.4 million of sales, to third parties, versus EUR 85.8 million over the same period last year, or a decrease with 1.6%.

The coating division focuses on a number of industrial sectors, which are experiencing, mainly in Germany and the United Kingdom, a slowdown in growth which we expect the effect to seep through to Belgium.

APPAREL DIVISION

This division stands for 'technical protective clothing'. The apparel division is an innovative producer of a wide range of high-quality technical protective garments that meet all European standards. Sioen Apparel is active in various sectors where attention to

safety is a priority. Attention to customer needs, strong quality consciousness and continuing research and development, combined with technically advanced products, are the basis of the successful development of this division.

Over the first three months of 2019, the apparel division achieved external sales of EUR 37.6 million versus EUR 33.5 million over the same period last year or a growth rate of 12.3%.

In the Apparel division our investments in product-portfolio and geographic spread are paying off and drive the growth. Part of growth realized in the first quarter was actually budgeted later in the year and will cause some volatility, which is typical in this industry.

CHEMICALS DIVISION

Sioen Chemicals processes basic raw materials (PVC powders, pigments, ...) into high quality technical semi-finished products (pigment pastes and inks) for a wide range of applications.

Over the first three months of 2019, the chemicals division achieved external sales of EUR 11.5 million versus EUR 12.5 million over the same period last year, or a sales decrease of 7.6%.

This division also follows the general economic trends, although the fluctuations here, given the sectors in which we are active, are somewhat more pronounced.

OUTLOOK

Continued political uncertainty, pricing pressure on key polymers and market demand cooling down incite us to be prudent in our expectations for 2019.

Nevertheless we will continue to develop innovative products, make investments in new promising business lines, and continue to focus on capturing synergies from acquisitions to enable Sioen Industries to pursue future growth.

Sioen core values:

a strong focus on innovation, customer intimacy, an extensive product portfolio, a strong focus on added value products and sustained cost efficiency are the foundations upon we build our future.

SIOEN INDUSTRIES GROUP

All information can be found on www.sioen.com.

FINANCIAL CALENDAR	
General Shareholders' meeting	26 April 2019
Half year results 2019⁽¹⁾	30 August 2019
Trading update third quarter 2019⁽¹⁾	14 November 2019
Annual results 2019⁽¹⁾	4 March 2020
⁽¹⁾ Publication after stock market closing	