



plants

+50



colleagues

+4 000



countries

+20

SIOEN INDUSTRIES

SIOEN INDUSTRIES NV IS A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN- AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOEN

SINCE 1960

GROWTH

STOCK QUOTED



SIOEN ACQUIRES A SET OF ASSETS OF TECHMA COATINGS (SEYNTAX GROUP)

PRESS RELEASE - ARDOOIE, 3 MAY 2019 - 13H00
REGULATED INFORMATION

Sioen Fabrics, a company of the Sioen Industries group, and Seyntex signed an agreement regarding the purchase of assets of Techma Coatings.

The agreement includes acquisition of part of the production equipment, the customer portfolio, product formulations and production methods.

Techma Coatings, part of the Seyntex group, develops and manufactures PU, PVC and silicon-coated breathable laminated textiles for rain-, sports- and workwear, high-tech applications, medical and healthcare, tents and tarpaulins.

Last year Techma Coating realized a turnover of approximately 13 mio Euro.

The transaction price is split in a payment of 300.000 euro for the above mentioned assets and an irrevocable advance payment of 800.000 euro for the inventories whom we will receive in consignment.

Seyntex has decided to divest its coating activities in order to focus on its core activities which consists of development, production and marketing of protective high-tech clothing with ballistic, knife or spike protection, fire protection, protection against chemical, biological, radiological and nuclear hazards, protection against severe weather conditions.

With this acquisition Sioen Fabrics will reinforce its position in the market of the technical coated fabrics for mattress covers, apparel and small structures and tents amongst others.

For further information/Financial information/Investor relations

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