



plants

+50



colleagues

+4 000



countries

+20

SIOEN INDUSTRIES

SIOEN INDUSTRIES NV IS A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN- AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOEN

SINCE **1960**

GROWTH

STOCK QUOTED



SIOEN INDUSTRIES GROUP EXPRESSED ITS INTEREST TO GLEN RAVEN GROUP TO ACQUIRE ITS PVC COATING ACTIVITIES

PRESS RELEASE - ARDOOIE, 12 NOVEMBER 2019 - 17H45
REGULATED INFORMATION - INSIDE INFORMATION

Sioen Industries group expressed its interest to the Glen Raven group for the potential acquisition of its PVC coating activities. An activity considered to be non-core for the Glen Raven Group as they focus on technical textiles for home improvement and living spaces.

In conformity to the French legislation Sioen's indication of interest is communicated today to the workers council of the company. The workers council (Comité d'entreprise) will review and evaluate the indication of interest and, if requested, obtain additional information.

The PVC coating activities are situated both in France (production unit) and the USA (Sales office).

It is the intention to continue to develop in close partnership sun-protection fabrics, outdoor textiles and PVC free coated fabrics. A potential acquisition would strengthen the position of both companies in the market of PVC coated technical fabrics (transport, industry, environment, tensile structures, solar protection, tents and inkjet printing).

SIOEN

For further information/Financial information/Investor relations

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

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SIOEN INDUSTRIES

Sioen Industries NV, a Belgium based Euronext stock quoted company, is a worldwide leading player in technical textiles, color dispersions and sophisticated protective garments.

Through its 3 divisions the Sioen Industries group serves a number markets with an extensive portfolio of products and activities.

- » Sioen Industries coating activities are fully vertically integrated; extrusion of man-made fibers & yarns, manufacturer of woven- and non-woven fabrics, laid scrims and coater of technical textiles.
- » Sioen Industries Chemicals provides several markets and industries with tailor made color dispersions to bring color to a variety of polymers, epoxy's, silicones and other materials.
- » Sioen Industries Apparel division designs, develops, produces and markets sophisticated technical protective garments for professional use.

In a number of the markets served (transportation, fire-fighting, reinforcement textiles, sail fabrics, ballistic protection,...) the group has conquered leading positions.

GLEN RAVEN

Glen Raven group, headquartered in North Carolina, is, through its three entities, custom fabrics, technical fabrics and trivantage, a worldwide actor in technical textiles.

Glen Raven group is also vertically integrated starting with the R&D over dyeing, spinning, weaving, finishing and all the way down to logistics and distribution.

The group serves a number of markets such as-awnings, marine, furniture, protective, military and geosynthetics through innovative solutions.