



plants

+50

colleagues

+4 000

countries

+20

SIOEN INDUSTRIES

SIOEN INDUSTRIES NV IS A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN- AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOENSINCE **1960**

GROWTH

STOCK QUOTED



TRADING UPDATE FOR THE THIRD QUARTER OF 2019

PRESS RELEASE - ARDOOIE, 14 NOVEMBER 2019 - 17H45

REGULATED INFORMATION

IN MILLION EUR	2019		2018		Δ	
	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.
Coating division	240.2	71.9	243.4	72.1	-1.3%	-0.3%
Coating like for like	237.9	70.6	240.9	71.9	-1.2%	-1.8%
Apparel division	113.3	38.6	100.2	37.0	+13.0%	+4.1%
Chemicals division	32.2	10.5	34.9	10.7	-7.8%	-2.1%
Total net sales	385.7	120.9	378.6	119.9	+1.9%	+0.9%
Total net sales like for like	383.4	119.7	376.0	119.7	+2.0%	0.0%

Like for like is excluding the acquisition of Techma Coatings, which is accounted for as of 1 May 2019, and the divestment of Sioen Filtration, divested end of March 2018.

For further information/Financial information/Investor relations

Geert Asselman, CFO

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Financial servicing is provided by KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank and Bank Degroof Petercam.

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SIOEN INDUSTRIES GROUP

Sioen Industries realized over the first 9 months of 2019 385.7 million Euro of sales compared to 378.6 million Euro over the same period last year or a growth ratio of 1.9%.

COATING DIVISION

The coating division specializes in the coating (applying a protective layer) of textiles. This division is fully vertically integrated. We extrude granulates (PET, PP, ...) into staple fibers and yarns. We convert those fibers and yarns into fabrics (woven fabrics, non-woven fabrics and laid scrim) and coat these fabrics with various polymers (PVC, PU, silicon, ...). The Group is the only player in the world with full competence in various coating technologies, each with its own specific products and markets.

This division realized over the first nine months of 2019 240.2 million Euro of external sales compared to 243.4 million Euro over the same period last year or a year to date decrease of 1.2% (the divestment of filtration and the acquisition of Techma Coatings cancel each other out).

In the third quarter of 2019 the coating division realized 71.9 million Euro of sales compared to 72.1 million Euro last year over the same period or a decrease of 0.3%.

The strategy of product and market diversification that was initiated a few years ago to reduce cyclicality, now pays off. All major product lines, except for transportation which shows a sharp decline, keep on realizing substantial growth.

APPAREL DIVISION

This division stands for 'technical protective clothing'. The apparel division is an innovative producer of a wide range of high-quality technical protective garments that meet all European standards. Sioen Apparel is active in various sectors where attention to safety is a priority. Focus on customer needs, strong quality consciousness and continuing research and development, combined with technically advanced products, are the basis of the successful development of this division.

The apparel division realized 113.3 million Euro of external sales year to date September 2019 compared to 100.2 million Euro over the same period last year or an impressive growth ratio of 13.0%.

In the third quarter of 2019 the division realized 38.6 million Euro of sales compared to 37.0 million Euro over the same period last year or a growth of 4.1%.

This growth is mainly fueled by the Workwear segment, which continues to outperform against the other segments. While in the first half of 2019 we saw significant growth in the Fire segment, where we could deliver on tender-contracts sooner than projected, sales on these contracts were completed.

CHEMICALS DIVISION

Sioen Chemicals processes basic raw materials (pigment pastes, UV-inks and varnishes) into high quality technical semi-finished products (color dispersions, pigment pastes and inks) for a wide range of applications.

The chemicals division realized 32.2 million Euro of external sales year to date September 2019 compared to 34.9 million Euro over the same period last year.

In the third quarter of 2019 the division realized 10.5 million Euro of sales compared to 10.7 million Euro of sales over the same period last year or a decrease of 2.1%.

The division encountered some headwinds during the year due to a weakening demand in some of the product lines, but maintained its market share.

OUTLOOK

Sales order book for the last quarter remains stable in all activities and in line with the previous quarters. Prices of raw materials tended to stabilize in the third quarter.

Sioen core values:

a strong focus on innovation, customer intimacy, an extensive product portfolio, a strong focus on added value products and sustained cost efficiency are the foundations upon we build our future.

SIOEN INDUSTRIES GROUP

All information can be found on www.sioen.com.

FINANCIAL CALENDAR	
Annual results 2019 ⁽²⁾	4 March 2020
Annual report 2019 ⁽¹⁾	24 March 2020
Trading update first quarter 2020 ⁽²⁾	23 April 2020
General Shareholders' Meeting	24 April 2020 - 14h
Half year results 2020 ⁽²⁾	4 September 2020
⁽¹⁾ Publication before stock market opening ⁽²⁾ Publication after stock market closing	