



plants

+50



colleagues

+4 000



countries

+20

SIOEN INDUSTRIES

SIOEN INDUSTRIES IS A DIVERSIFIED STOCK QUOTED TEXTILE GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS AND YARNS, MANUFACTURER OF WOVEN AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOEN

SINCE **1960**

GROWTH

STOCK QUOTED



SIOEN INDUSTRIES STARTS SHARE BUYBACK PROGRAM

PRESS RELEASE - ARDOOIE, 27 MAY 2020 17H45
REGULATED INFORMATION

Sioen Industries announces that the company starts today a share buyback program for which a financial institution has been mandated to purchase shares on behalf of Sioen Industries during a period of 12 months with a maximum of 2 % of the outstanding shares on the stock exchange or over the counter.

The share buyback will frame within the conditions stipulated in article 12 and the temporary provision regarding the acquisition of own shares in the articles of association as approved by the Extraordinary General Meeting of 24/04/2020. With the introduction of the new Code of Companies and Associations as from 01/01/2020, these acquisitions of shares will be made according to article 7:215 of the new Code of Companies and Associations as well as according to articles 8:3 and 8:4 of the royal decree implementing the Code of Companies and Associations.

The purchase limit to maximum 20% of the total number of shares has been removed. From now on the maximum threshold will only be determined by the amount of the funds available for distribution.

According to article 7:217 §1 of the Code of Companies and Associations, the voting rights attached to the own shares, owned by the company or the subsidiary, are suspended.

The timing of the purchases under the program is dependent upon a variety of factors, including market conditions. The program can be stopped at any time.

During the course of the buyback program, the company will inform, at regular intervals and in accordance with the applicable regulations, the market about the repurchased shares.

For further information/Financial information/Investor relations

Geert Asselman, CFO

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