



plants

+50

colleagues

+4 000

countries

+20

SIOEN INDUSTRIES

SIOEN INDUSTRIES NV IS A DIVERSIFIED STOCK QUOTED GROUP WITH AN EXTENSIVE PORTFOLIO OF PRODUCTS AND ACTIVITIES: EXTRUSION OF MAN-MADE FIBERS, MANUFACTURER OF WOVEN AND NON-WOVEN FABRICS AND SCRIMS, COATER OF TECHNICAL TEXTILES, MANUFACTURER OF TECHNICAL PROTECTIVE GARMENTS FOR PROFESSIONAL USE AND PRODUCER OF COLOR DISPERSIONS.

THE **+** OF SIOEN

SINCE 1960

GROWTH

STOCK QUOTED



3RD QUARTER LIKE FOR LIKE GROWTH STEPS UP TO 5.2%

OVERALL GROWTH YEAR TO DATE 7.0%

IN MILLION EUR	2018		2017		Δ	
	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.	9 MONTHS	3RD Q.
Coating division	243.4	72.1	223.8	72.0	+8.8%	+0.1%
Coating like for like	205.4	60.7	203.1	58.8	+1.1%	+3.2%
Apparel division	100.2	37.0	96.4	33.7	+3.9%	+9.8%
Chemicals division	34.9	10.7	33.8	10.6	+3.4%	+1.7%
Total net sales	378.6	119.9	354.0	116.3	+7.0%	+3.1%
Total net sales like for like	340.5	108.5	333.3	103.1	+2.2%	+5.2%

Like for like is excluding the acquisition of the James Dewhurst Group, which is accounted for as of 1 June 2017, and the divestment of Sioen Filtration, business unit of Sioen Felt & Filtration, divested end of March 2018.

SIOEN INDUSTRIES GROUP

Over the first nine months the Sioen Industries Group realized EUR 378.6 million of sales, to third parties, or an implied growth rate of 7.0% when compared to the EUR 354.0 million of sales realized over the first nine months of 2017.

Like for like sales growth of the third quarter has accelerated to 5.2% compared to the third quarter of last year.*

COATING DIVISION

The coating division specializes in the coating (applying a protective layer) of textiles. This division is fully vertically integrated. We extrude granulates (PVC, PP, ...) into staple fibers and yarns. We convert those fibers and yarns into fabrics (woven fabrics, non-woven fabrics and laid scrim) and coat those fabrics with various polymers (PVC, PU, silicon, ...). The Group is the only player in the world with full competence in various coating technologies, each with its own specific products and markets.

Over the first nine months of 2018, the coating division realized EUR 243.4 million of sales, to third parties, versus EUR 223.8 million over the same period last year. An overall growth ratio of 8.8% or 1.1% on a like for like base.

APPAREL DIVISION

This division stands for 'technical protective clothing'. The apparel division is an innovative producer of a wide range of high-quality technical protective garments that meet all European standards. Sioen Apparel is active in various sectors where attention to safety is a priority. Attention to customer needs, strong quality consciousness and continuing research and development, combined with technically advanced products, are the basis of the successful development of this division.

Over the first nine months of 2018, the apparel division achieved external sales of EUR 100.2 million versus EUR 96.4 million over the same period last year or a growth rate of 3.9%. An increased focus on tenders creates volatility in sales numbers and distorts comparison with last year. Excluding the tender-business the growth was 14.5% compared to the same period last year.

* Like for like is excluding the acquisition of the James Dewhurst Group, which is accounted for as of 1 June 2017, and the divestment of Sioen Filtration, business unit of Sioen Felt & Filtration, divested end of March 2018.

CHEMICALS DIVISION

Sioen Chemicals processes basic raw materials (PVC powders, pigments, ...) into high quality technical semi-finished products (pigment pastes and inks) for a wide range of applications.

Over the first nine months of 2018, the chemicals division achieved external sales of EUR 34.9 million versus EUR 33.8 million over the same period last year, or a sales growth rate of 3.4%.

For further information/Financial information/Investor relations

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De financiële dienst wordt verzorgd door volgende bankinstellingen: KBC Bank, BNP Paribas Fortis Bank, ING Bank, Belfius Bank en Bank Degroof Petercam.

OUTLOOK

Sales order books look promising for the last quarter of 2018 despite the uncertain macro economic situation.

Prices of key raw materials continue their upward trend. Consequently, pricing discipline continues to be our key focus.

We will continue to pursue growth through:

- the development of new complementary and innovative business lines in technical textiles
- the implementation of a considerable investment program

Sioen core values: a strong focus on innovation, customer intimacy, an extensive product portfolio, a strong focus on added value products and sustained cost efficiency are the foundations upon we build our future.

SIOEN INDUSTRIES GROUP

All information can be found on www.sioen.com.

FINANCIAL CALENDAR	
Annual results 2018 ⁽¹⁾	28 February 2019
Annual report 2018 ⁽²⁾	26 March 2019
Trading update first quarter 2019 ⁽¹⁾	25 April 2019
General Shareholders' Meeting	26 April 2019
Half year results 2019 ⁽¹⁾	30 August 2019
⁽¹⁾ Publication after stock market closing	
⁽²⁾ Publication before stock market opening	